

# TCI EXPRESS

LEADER IN EXPRESS

November 4, 2019

The National Stock Exchange of India Ltd.,  
The Listing Department,  
"Exchange Plaza",  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

BSE Ltd.  
The Department of Corporate Services,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is in continuation to our letter dated October 9, 2019 and October 22, 2019 intimating you about convening of the Board Meeting of the Company on Monday, November 4, 2019 and consideration of Interim Dividend, if any for FY 2019-20 in said meeting.

The Board of Directors, in its meeting held on even date, has inter-alia:

- i. Approved and taken on record the Un-audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and Half year ended September 30, 2019. A copy of the said results alongwith Limited Review Report is annexed herewith as **Annexure-A**.
- ii. Declared payment of Interim Dividend @75 % (Rs. 1.50 per share of face value of Rs. 2/- each) to the Shareholders whose name appear on the Register of Member on the RECORD DATE i.e. Wednesday, November 13, 2019, which has been decided in due consultation with the Stock Exchanges. The payment of dividend/dispatch of warrants will be completed within 30 days of declaration of Interim Dividend i.e. on or before December 02, 2019.
- iii. Approved change in designation of Mr. Phool Chand Sharma (DIN: 01620437) from Whole Time Director to Non-Executive Non Independent Director of the Company w.e.f November 4, 2019, owing to attaining age of superannuation. Mr. Phool Chand Sharma is not debarred from holding the office of Director pursuant to any SEBI order or any other regularity authority. The relevant details in this regard are annexed herewith as **Annexure B**.
- iv. Amended Code of Conduct for Prevention of Insider Trading in line with amendment in the SEBI (Prohibition of Insider Trading) Regulations, 2015. The amended policy being uploaded on website of the Company [www.tciexpress.in](http://www.tciexpress.in).

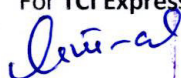
The Board meeting commenced at 12:15 p.m. and concluded at 3:20 p.m.

The Press release on the above Un-Audited Financials Results is also annexed herewith as **Annexure-C**.

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of the Listing Regulations, 2015.

Thanking you,

Yours faithfully,  
For TCI Express Ltd.



Vinay Gujral  
Company Secretary & Compliance Officer  
Encl: as above



**TCI Express Limited**

CIN: L62200TG2008PLC061781

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Tel.: +91-124-2384090-94 • Email: [info@tciexpress.in](mailto:info@tciexpress.in)

**Registered Office:** Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • Tel.: +91 40 27840104

Website: [www.tciexpress.in](http://www.tciexpress.in)

Annexure-B

Details in terms of 51.No. A (7) of Annexure I to SEBI Circular No. CIR/CFD/CMD/4/2015 dated Sep 09, 2015

S. No.	Particulars	Information of event
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	The Board of Directors based on recommendations of Nomination and Remuneration Committee, approved Change in designation of Mr. Phool Chand Sharma from Whole Time Director to Non-Executive Non Independent Director of the Company w.e.f November 4, 2019, owing to attaining age of superannuation.
2.	Date of appointment/cessation (as applicable) and Term of appointment	Date of Change in Designation is November 4, 2019. Being Non Executive Non Independent Director, he will be entitled for Sitting Fee for attending Board/Committee Meeting(s) and Commission as may be decided by the Board of Directors in line with Shareholders approval.
3.	Brief profile (in case of appointment);	Mr. Phool Chand Sharma is graduate and alumni of Harvard Business School and National University of Singapore. He is having vast experience in operations & business development in logistics/express cargo industry and strong management skills.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Phool Chand Sharma is not related to any Director of the Company.

*Amal*

